



“WILLS FOR HEROES”

FEBRUARY 11, 2012

**UNIVERSITY OF MEMPHIS CECIL C. HUMPHREYS SCHOOL OF LAW
1 NORTH FRONT STREET
MEMPHIS, TN 38103
10:00 AM TO 4:00 PM**

In an effort to show our appreciation for the daily sacrifices of fire fighters, police officers and other first responders, this *free* program is brought to you by the *Tennessee Bar Association – Young Lawyers Division*, in partnership with its sponsors. The Wills for Heroes program offers *free* Wills, Durable Powers of Attorney, and Advanced Directives to Tennessee first responders and their spouses.

The complimentary Wills we offer, however, are not for everyone. To enable us to offer these estate planning documents to all sworn police officers, deputies, fire fighters, EMT’s, corrections officers, and probation officers efficiently and at no cost, the Wills do not cover many issues for persons with large or complicated estates, beneficiaries with special needs, and beneficiaries that cannot handle finances (other than minor children). The program is also not appropriate for persons who want to set up or require sophisticated Trusts. As defined in the Wills for Heroes program, a large estate is one that exceeds **\$500,000.00**.

Your estate (for Wills for Heroes purposes) consists of your cash, personal property, stocks and bonds, real estate (equity only), savings, life insurance (only include the cash value of a whole life policy – do not include term life insurance, even though term life insurance may have a value in the secondary market), inheritances (only inheritances you have already received; do not count it if the inheritance is in trust for your benefit or if it is expected in the future) and retirement assets like a 401(k) or an IRA. If you have a large or complicated estate or desire complex Trust arrangements, this program is not available to you. You should instead contact a lawyer who focuses in the areas of Wills and Trusts.

Wills for Heroes does not handle beneficiary designations on any assets. For example, if you designated a beneficiary(ies) in your life insurance policy, they will receive their benefit without it passing through your Will. On the other hand, life insurance policies where the beneficiary is not designated, or where you name your estate as the beneficiary, *will* pass through your Will when you die. The same principle applies to IRA’s, retirement plans, annuities and 401(k) plans. You should check with your provider every one to two years to make sure the beneficiary designations are correct and current.

Additionally, Wills for Heroes does not handle the following areas / issues: (1) estate, gift, income and/or Generation Skipping Transfer tax issues; (2) special needs trusts; (3) charitable trusts; (4) citizenship/domicile of first responder and/or spouse; (5) assets managed by a fiduciary outside of the U.S.; (6) assets held outside of the U.S.; (7) short term and/or long term care planning; (8) immigration issues; and (9) any litigation matter. **The program also does not handle complicated or intricate planned distributions outside of the questionnaire options.**

No lawyer or law firm involved in the Wills for Heroes program has performed a conflict search on your name or your spouse’s name; therefore, if you are aware of any legal proceeding, or any conflict, involving you, please alert the attorney at the beginning of the interview so that the attorney may arrange for another attorney to meet with you.

After you have registered, you will receive an Estate Planning Questionnaire which may answer some common questions and prepare you to discuss your needs with an attorney. It will also provide a convenient form to record your important information. All discussions with an attorney will be kept confidential. You will keep your questionnaire at the end of the appointment. The Wills for Heroes program does not keep a copy of your Will or other estate planning documents; it will be up to you to keep your original documents in a safe and fireproof place. This questionnaire will also help you organize information that the attorney needs to advise you and prepare your estate plan. Some individuals need complex plans that may need assistance beyond what is available in this program. The attorney assigned to work with you will advise you if it is necessary in your case.

You and your spouse will have separate appointments with different attorneys to avoid potential conflicts. Each spouse must fill out and bring with him/her a separate Estate Planning Questionnaire, even though the questionnaires may be similar to the other. Please bring your completed questionnaire with you to the event location at the time of your appointment, along with a government-issued form of identification. If you do not bring your separate, completed Estate Planning Questionnaire and identification, you may not be able to participate in the program.

YOU MUST SIGN UP IN ADVANCE!!! To sign up, send an email to Michael.McLaren@butlersnow.com with the following information:

1. Your full name;
2. Your spouse's full name (if he/she is participating);
3. The agency you work for;
4. Your Title;
5. Your phone number and email address.

You will be contacted with the specific time for your appointment, and you will be emailed the questionnaire which you must print, complete, and bring with you to the event.

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